

**UNITECH LIMITED**

Regd. Office: 6, Community Centre, Saket, New Delhi 110017

**Statement of Standalone Results**

**for the Quarter & Nine Months Ended December 31, 2013**

(₹ in Lacs except EPS)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2013 (Audited)
1.	<b>Income from Operations</b> Net sales / Income from Operations	39,898.82	30,253.50	25,403.89	98,261.48	68,494.42	105,309.15
	<b>Total income from Operations (Net)</b>	<b>39,898.82</b>	<b>30,253.50</b>	<b>25,403.89</b>	<b>98,261.48</b>	<b>68,494.42</b>	<b>105,309.15</b>
2.	<b>Expenses</b>						
	(a) Real estate, Construction and Related Expenses	37,629.35	27,314.92	16,003.12	85,637.72	46,368.43	71,714.28
	(b) Changes in Inventories of finished properties, land, land development right and work in progress	0.01	-	-	44.89	200.70	411.87
	(c) Employee Benefits Expense	3,746.93	3,976.20	3,377.17	11,777.57	9,476.40	14,002.32
	(d) Depreciation and Amortisation Expense	109.81	92.70	141.51	295.52	437.90	559.77
	(e) Other expenses	1,474.44	2,006.99	1,969.85	5,250.68	4,993.99	8,878.20
	<b>Total Expenses</b>	<b>42,960.54</b>	<b>33,390.81</b>	<b>21,491.65</b>	<b>103,006.38</b>	<b>61,477.42</b>	<b>95,566.44</b>
3.	<b>Profit/(Loss) from Operations before Other income, Finance costs, Exceptional items and Prior Period Adjustments (1-2)</b>	<b>(3,061.72)</b>	<b>(3,137.31)</b>	<b>3,912.24</b>	<b>(4,744.90)</b>	<b>7,017.00</b>	<b>9,742.71</b>
4.	Other income	13,378.18	10,983.53	11,742.01	34,744.37	35,209.40	47,335.22
5.	<b>Profit/(Loss) from Ordinary activities before Finance Costs, Exceptional Items and Prior Period Adjustments (3+4)</b>	<b>10,316.46</b>	<b>7,846.22</b>	<b>15,654.25</b>	<b>29,999.47</b>	<b>42,226.40</b>	<b>57,077.93</b>
6.	Finance Costs	6,866.46	6,785.44	9,192.37	20,247.99	25,372.53	30,438.66
7.	<b>Profit/(Loss) from Ordinary activities after Finance costs but before Exceptional items and Prior Period Adjustments (5-6)</b>	<b>3,450.00</b>	<b>1,060.78</b>	<b>6,461.88</b>	<b>9,751.48</b>	<b>16,853.87</b>	<b>26,639.27</b>
8.	Exceptional items	-	-	-	-	-	-
9.	Prior Period Adjustments	-	-	-	-	(2,673.06)	-
10.	<b>Profit/(Loss) from Ordinary Activities before Tax (7+8+9)</b>	<b>3,450.00</b>	<b>1,060.78</b>	<b>6,461.88</b>	<b>9,751.48</b>	<b>14,180.81</b>	<b>26,639.27</b>
11.	Tax Expense						
	(a) Current Tax						
	Current Year	1,120.00	400.00	2,550.00	3,220.00	6,450.00	9,803.34
	Earlier Years	-	-	-	-	-	851.86
	(b) Deferred Tax	19.73	(24.89)	(17.45)	(57.83)	(1,114.22)	(2,663.50)
12.	<b>Net Profit/(Loss) from Ordinary Activities after Tax (10-11)</b>	<b>2,310.27</b>	<b>685.67</b>	<b>3,929.33</b>	<b>6,589.31</b>	<b>8,845.03</b>	<b>18,647.57</b>
13.	Less: Extraordinary items (Net of Tax Expense)	-	-	-	-	-	3,450.00
14.	<b>Net Profit/(Loss) for the Period (12-13)</b>	<b>2,310.27</b>	<b>685.67</b>	<b>3,929.33</b>	<b>6,589.31</b>	<b>8,845.03</b>	<b>15,197.57</b>
15.	Paid-up equity share capital (Face Value - ₹ 2 per share)	52,326.02	52,326.02	52,326.02	52,326.02	52,326.02	52,326.02
16.	Reserves excluding Revaluation Reserves as per Balance sheet of previous accounting year						926,768.75
17.i	<b>Earning Per share (Before Extraordinary Items) (of ₹ 2 each) *( Not Annualised)</b> Basic and Diluted (₹)	0.09*	0.02*	0.15*	0.25*	0.34*	0.71
17.ii	<b>Earning Per share (After Extraordinary Items) (of ₹ 2 each) *( Not Annualised)</b> Basic and Diluted (₹)	0.09*	0.02*	0.15*	0.25*	0.34*	0.58

**Select Information for the Quarter & Nine Months Ended December 31,2013**

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	<b>Public Shareholding</b>						
	- Number of shares	1353394179	1353394179	1351344179	1353394179	1351344179	1351344179
	- Percentage of shareholding	51.73	51.73	51.65	51.73	51.65	51.65
2	<b>Promoters and Promoter Group Shareholding</b>						
	<b>a) Pledged / Encumbered</b>						
	- Number of shares	1140977944	1049640501	970320908	1140977944	970320908	957920410
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	90.35	83.11	76.71	90.35	76.71	75.73
	- Percentage of shares (as a % of the total share capital of the company)	43.61	40.12	37.09	43.61	37.09	36.61
	<b>b) Non - encumbered</b>						
	- Number of shares	121928924	213266367	294635960	121928924	294635960	307036458
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	9.65	16.89	23.29	9.65	23.29	24.27
	- Percentage of shares (as a % of the total share capital of the company)	4.66	8.15	11.26	4.66	11.26	11.74
<b>B</b>	<b>Investor Complaints</b>	<b>Quarter Ended 31.12.2013</b>					
	- Pending at the beginning of the Quarter			1			
	- Received during the Quarter			12			
	- Disposed of during the Quarter			12			
	- Remaining unresolved at the End of the Quarter			1			

**Notes :**

1	The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14 <sup>th</sup> February, 2014 and the statutory auditors have carried out the Limited Review of the said Standalone Financial Results.
2	Advances for the purchase of land, projects pending commencement, to joint ventures and collaborators amounting to ₹783.19 Crores (previous year ending on 31st March, 2013 - ₹924.88 Crores) have been given in the normal course of business to land owning companies, collaborators, projects or for purchase of land. The management of the company based on the internal assessment and evaluations considers that these advances, which are in the normal course of business are recoverable/adjustable and that no provision is necessary at this stage. The management is confident of recovering the balance in due course.
3	<p>The Company (including its subsidiaries/affiliates/nominees) has a contractual investment obligation, in future, of ₹1022.82 Crores in an affiliate company holding stake in Unitech Wireless Companies. The Company is not currently in a position to ascertain how and in which group company the aforesaid obligation, if at all, is likely to devolve.</p> <p>Further, pursuant to the Settlement and Mutual Release Agreement dated 10th October 2012 signed between Unitech, Telenor and Unitech Wireless (Tamilnadu) Pvt. Ltd., the arbitration proceedings for withdrawal of the disputes with Telenor have been concluded. Accordingly, Unitech will not have any liability or exposure arising out of telecom business.</p>
4	The figures of previous periods have been re-grouped/re-arranged wherever considered necessary for the purpose of comparison.

Place : Gurgaon

Unitech Limited

Date: 14<sup>th</sup> February, 2014

Ramesh Chandra  
Chairman